

“Vision Support Company”

NIS GROUP CO., LTD.
(TSE: 8571; NYSE: NIS)

*The figures herein are based on Japanese GAAP, are unaudited and may be subject to revision.
In this presentation, amounts unit is presented in yen unless otherwise stated and amounts of less than one million have been rounded down.*

Note Regarding Forward-Looking Statements

The risks that may affect our business results, stock price and financial position are discussed below.
The forward-looking statements are based on current management's judgment as of the date hereof.

- I. Risks related to the business environment
 - (a) Weak economic conditions
 - (b) Intensified customer acquisition competition by entry of major financial institutions and IT companies
 - (c) Misconduct by an employee or director, or negative publicity for our industry
- II. Risks related to Laws and Regulations
 - (a) Regulations under Japanese law
 - i) Regulations concerning the loan business
 - Regulations concerning interest rates
 - Regulations concerning loan operations
 - ii) The Special Measures Law concerning the Claims Servicing Business
 - iii) The Installment Sales Law
 - iv) The Securities and Exchange Law
 - v) Other related regulations
 - (b) Regulations under U.S. law
 - (c) Amendments to current laws and the growing variety of legal means with which our customers can seek protection from creditors
- III. Business risks
 - (a) Funding and market interest rates
 - (b) Claims for excess interest repayments
 - (c) Reliability of our information or technological systems and networks
 - (d) Influence on important decisions by the Chairman and Representative Director and his family
 - (e) Risk in our operating assets portfolio
 - (f) Condition and liquidity in stock markets
 - (g) Strategic alliances and joint ventures to acquire new customers
 - (h) Economic trends and liquidity in real estate-related businesses

Risks and uncertainties which may affect our business results are not limited to the factors listed above, as unknown risks and uncertainties may be as yet unexpected to us.

NIS Group at a Glance

Corporate Information

Market Capitalization:	150 billion yen (As of June 30, 2007)
Total Assets:	403 billion yen (As of March 31, 2007)
Exchange listings:	Tokyo Stock Exchange, First Section (Code: 8571) New York Stock Exchange (ADR) (Ticker: NIS)
Credit Rating:	BB+ (S&P), BBB- (R&I, JCR)
Co-CEOs:	Kunihiko Sakioka Shinsuke Amiya

Business Lines

Traditional Core Business

Loans to SMEs

Current Growth Engines

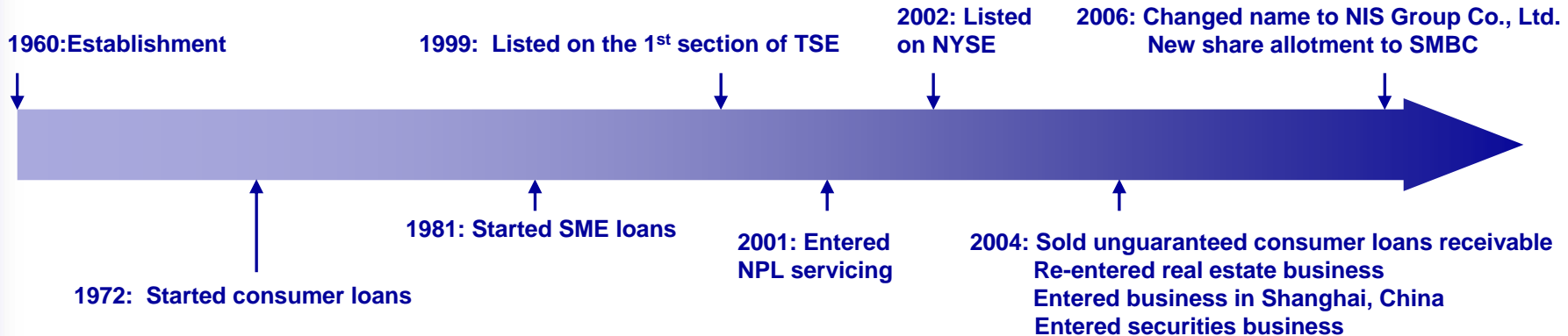
Real Estate
NPL Servicing

New Horizons

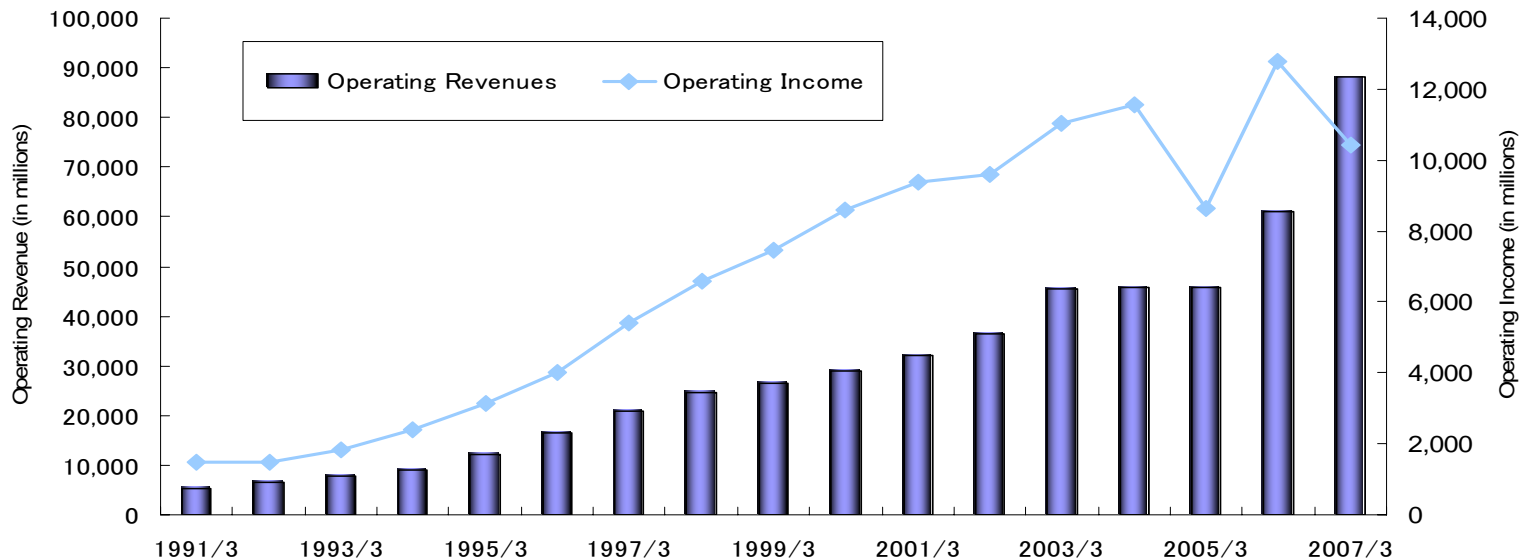
China
Investment Banking

History and Overview

Chronological Table

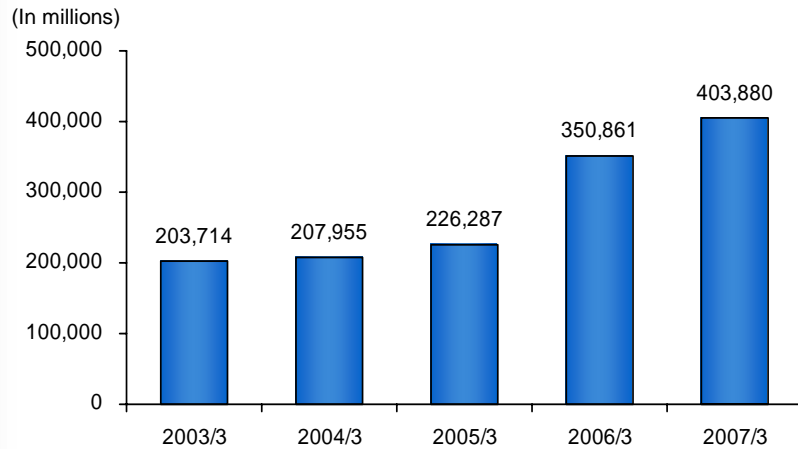


Performance Trend

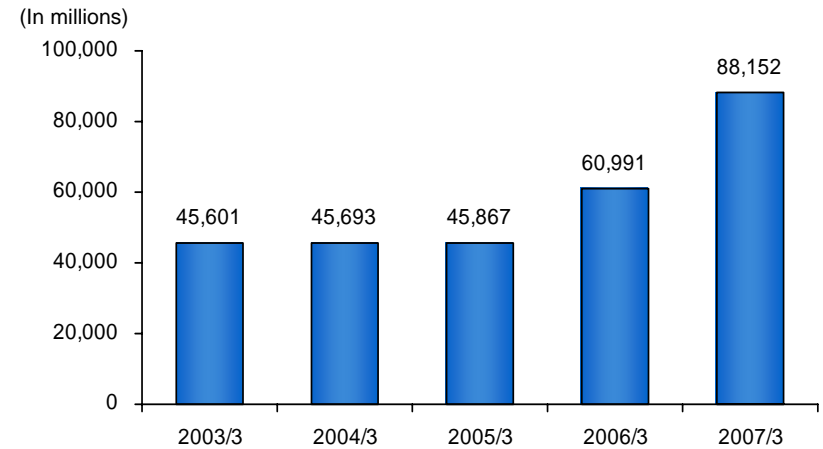


Financial Summary

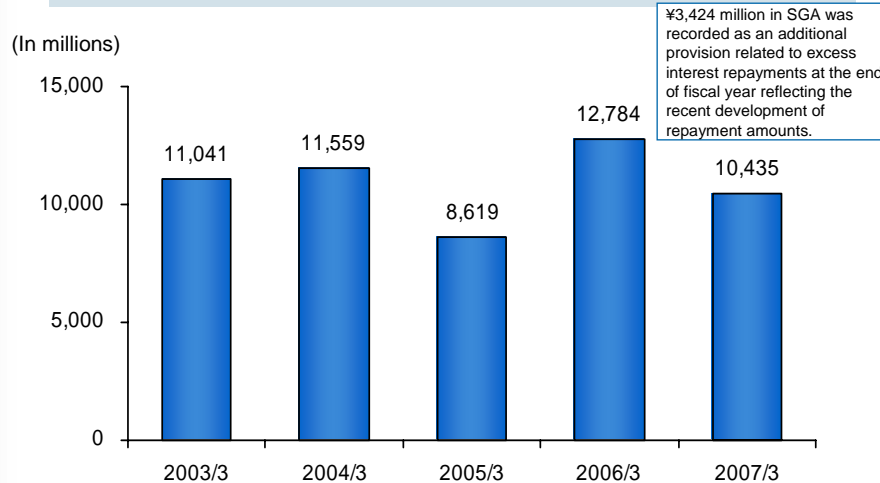
Total Assets



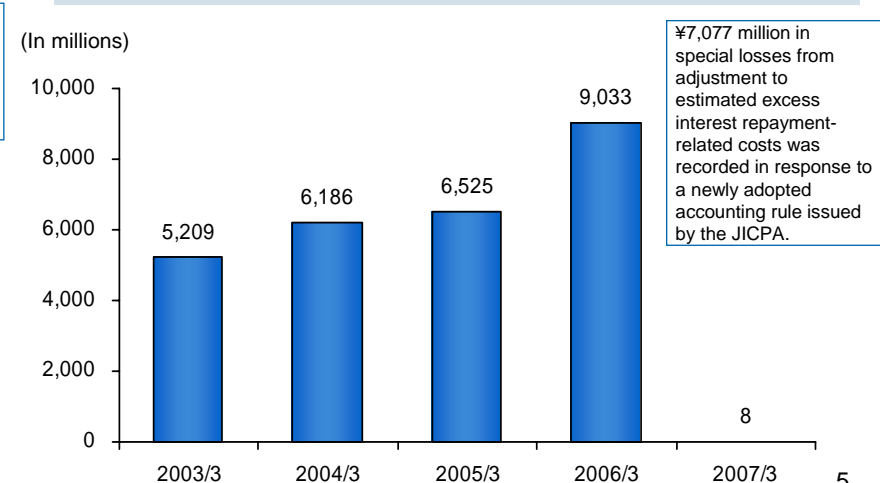
Operating Revenues



Operating Income

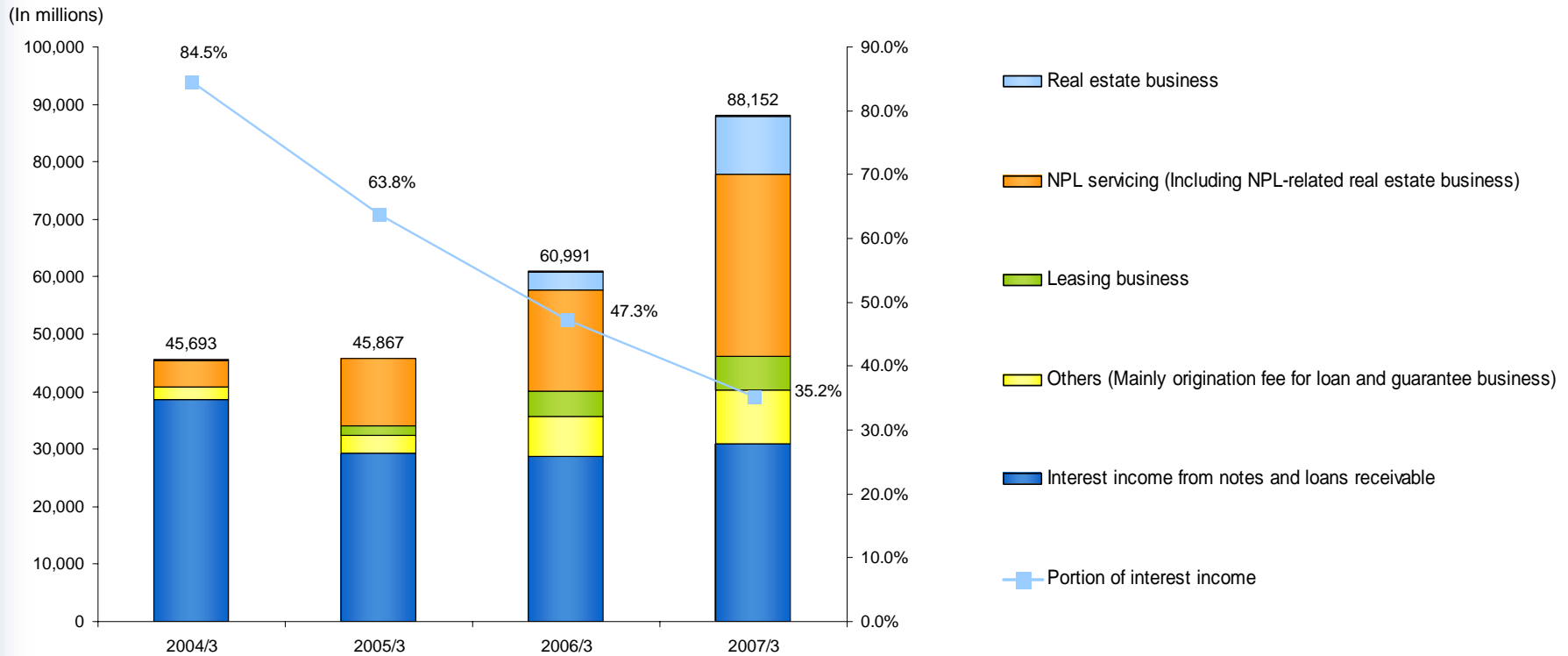


Net Income



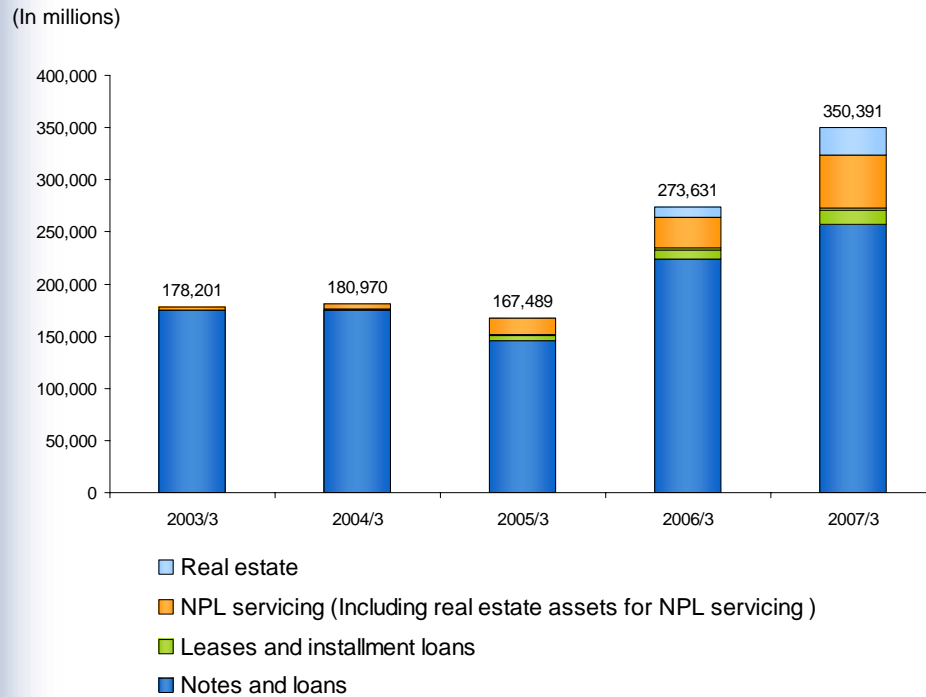
Diversified Revenue

Operating Revenue Breakdown

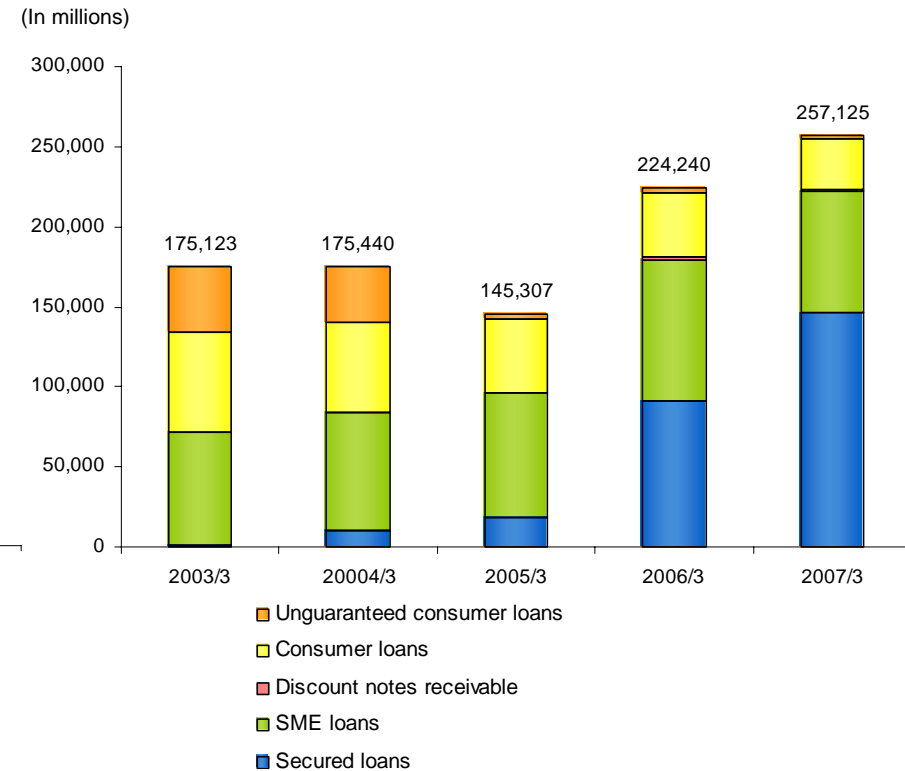


Diversified Asset Portfolio

Operating Assets Breakdown



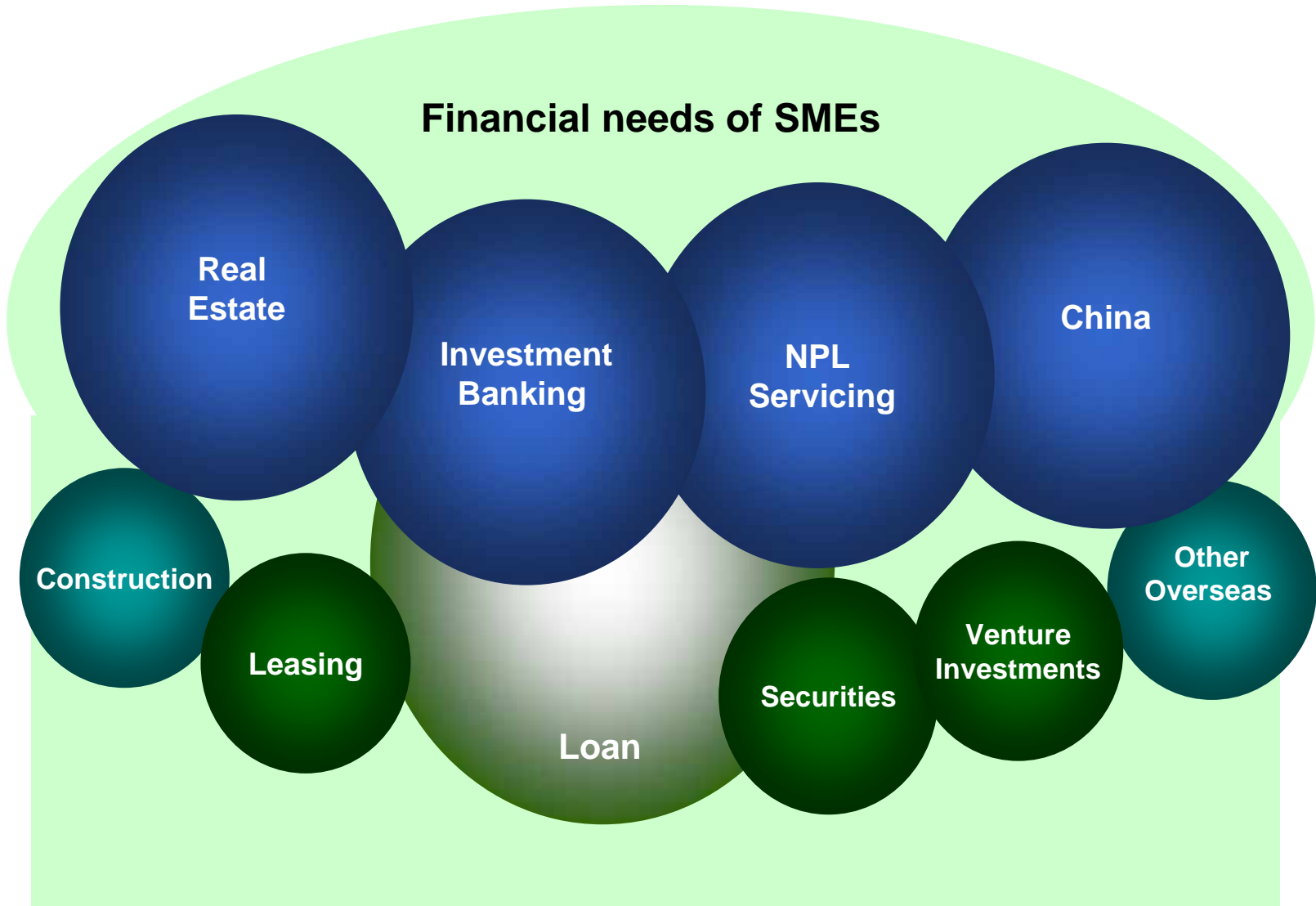
Notes and Loans Breakdown



Note: 2007/3 "Notes and loans receivable" (¥257,125 million): On-balance sheet assets (¥213,512 million) + Off-balance sheet assets via securitization (¥43,612 million)

Mid-term Business Strategy

Core Business Segments (4 Dimensional Strategy)



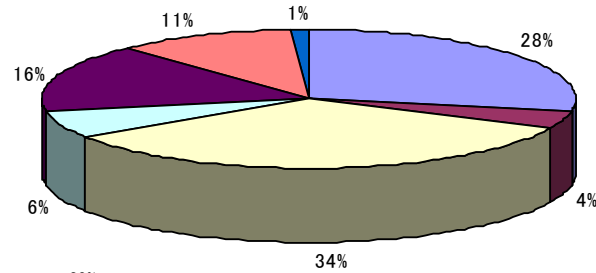
Further Diversification of Revenue Sources

Breakdown of Consolidated Operating Revenues

- Real Estate
- Investment Banking
- NPL Servicing
- China
- Loan
- Leasing
- Others

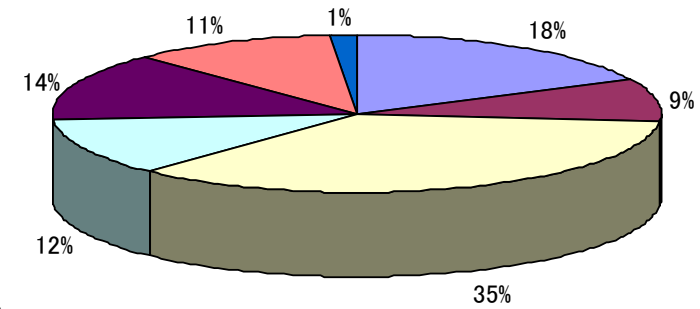
(Target)

2009/3 ¥127,472 million



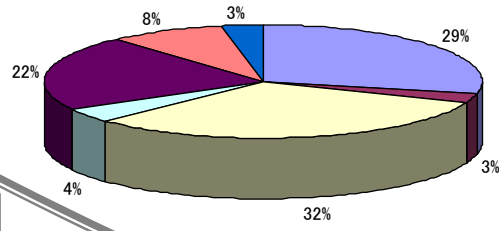
(Target)

2010/3 ¥135,000 million



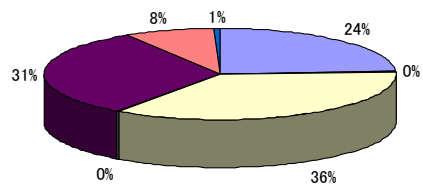
(Forecast)

2008/3 ¥96,500 million



(Result)

2007/3 ¥88,152 million



Further diversification of revenue sources

Note :Revenue from loans secured by real estate are categorized in Real Estate in this page

Financial Forecast and Targets

(in millions)

	2007/3 (Result)	2008/3 (Forecast)	2009/3 (Target)	2010/3 (Target)
Total assets	403,880	468,200	519,000	579,000
Operating revenues	88,152	96,500	127,000	135,000
Operating income	10,435	12,500	28,000	34,000
Net income	8	5,000	15,000	18,000
Equity Ratio	20.5%	18.6%	19.0%	19.3%
ROE	0.0%	5.9%	16.2%	17.0%

〈Assumptions〉

	2008/3	2009/3	2010/3
Uncollateralized overnight call rate (average)	0.6%	1.0%	1.0%
1RMB (End of period rate)	15 yen	15 yen	15 yen

Loans Secured by Real Estate

The Group provides working capital to small and medium-sized property companies

Risk Management

(As of 2007/3)

- Average maturity of secured loans to property companies: 0.7 year
- Average lending rate (per annum) : 7.3%
- Charge off ratio : 0.01%
- Real estate collaterals located in Tokyo: 63.0%
- Manage concentration risk through securitization

Strengths

- Capable team
(Number of employees: Evaluation / Appraisal: 7 ; Business support: 18 ; Property operations: 47)
- Group network
(i.e. Nissin Servicer, NIS Property, and Woodnote)
- Quick decision making
- Increasing repeated borrowers and receiving introduction of new borrowers

Property Investment Operations

Add value to investment properties through group's network

Property-related operating assets: ¥48,037 million (As of March 31, 2007)
 (NIS Property: ¥28,598 million; Nissin Servicer: ¥19,439 million)

<Strengths>

- **Capability of Nissin Servicer**
 - Sourcing through NPL business
 - Experience of dealing with complex transaction
 - Experience of high quality due diligence
- **Capability of NIS Group**
 - Credit screening (i.e. restaurants, bars, and etc.)
 - Tenant leasing

<Types of investment>

	(in millions)
•Real Properties	46,038
•Investments in TK	1,999
•Total	48,037



■ Regional breakdown

Regional breakdown	Ratio
Greater Tokyo	71.5%
Osaka & Kyoto	11.3%
Hiroshima	5.3%
Fukuoka	2.9%
Hokkaido	2.1%
Other	6.9%
Total	100.0%

(2007/3)

■ Property types Breakdown

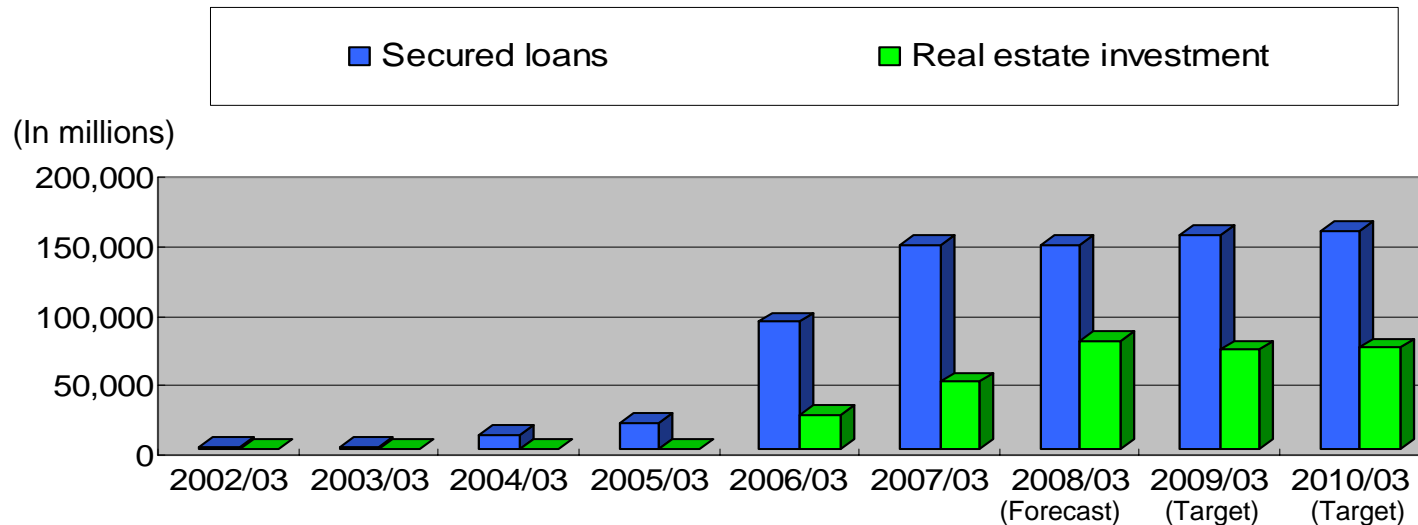
Type of Property	Ratio
Commercial and Entertainment facilities	60.1%
Residential	21.7%
Office building	10.6%
Land	6.6%
Accommodation facilities	1.0%
Total	100.0%

(2007/3)

Strategy for Real Estate Business

- Focus on high return
 - Add value by utilizing full group sources
(i.e. Nissin Servicer, NIS Property, Woodnote, NIS Construction, Araigumi)
 - Effective utilization of networks among business partners and alliances
- Risk control strategy
 - Loan participation
 - Securitization

Trend of real estate assets



Note: Secured loans include off-balance-sheet loans receivable as a result of securitization and others

Summary of NPL Servicing

Breakdown of Nissin Servicer's consolidated operating revenues

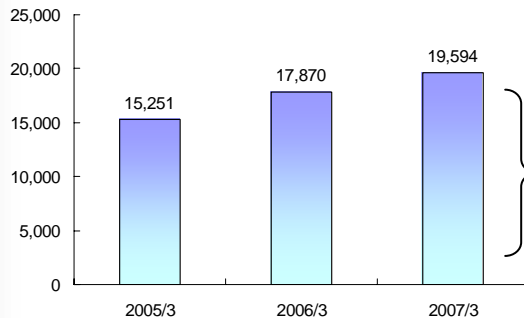
(In millions)

	2005/3		2006/3		2007/3	
	Amount	%	Amount	%	Amount	%
Operating revenues	11,198	100.0	15,947	100.0	31,690	100.0
Revenue from purchased loans	9,590	85.6	10,127	63.5	18,789	59.3
Revenue from sales of real estate	1,404	12.5	4,209	26.4	10,678	33.7
Consignment fees received	22	0.2	219	1.4	107	0.3
Revenue from investments (TK)	89	0.8	1,202	7.5	940	3.0
Other	91	0.8	188	1.2	1,174	3.7

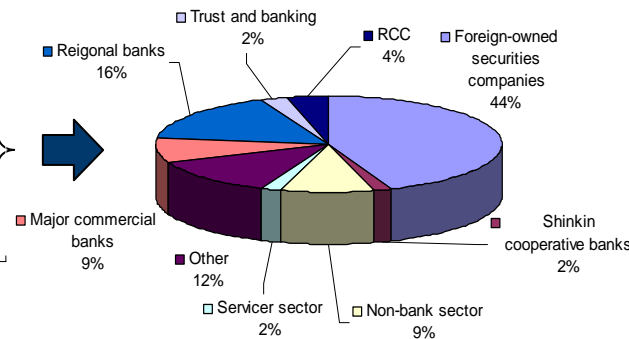
Investments in purchased loans receivable (Each Year)

Investments in purchased loans receivable (Outstanding)

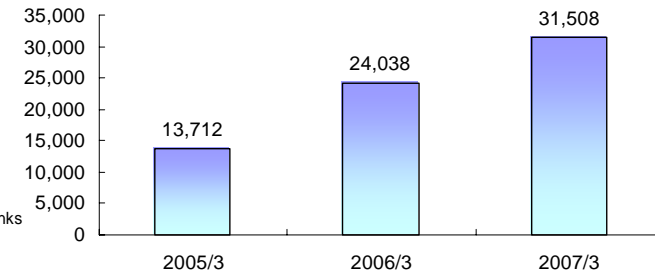
(In millions)



Breakdown of sources



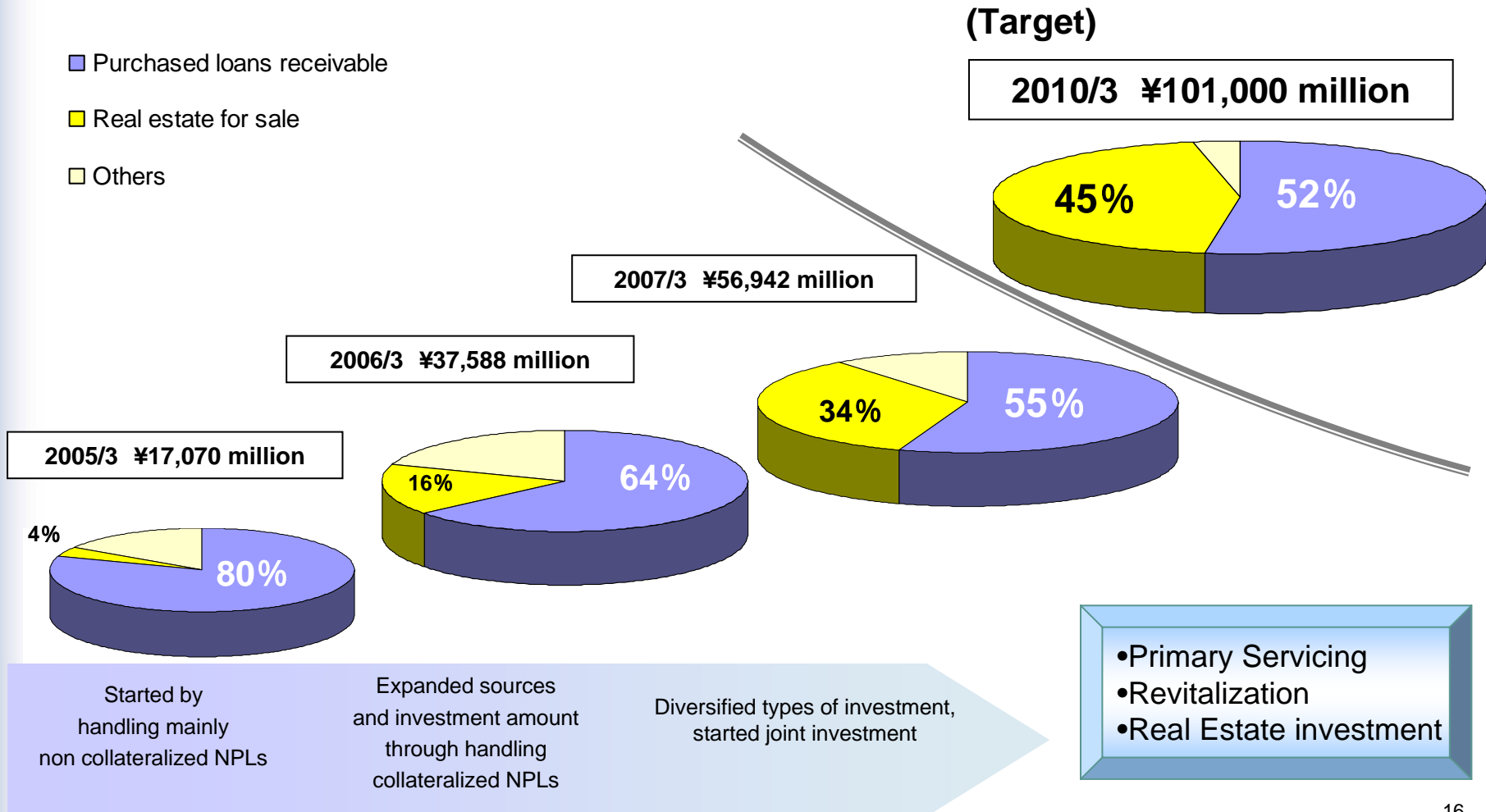
(In millions)



Strategy for NPL Servicing

Breakdown of NPL Servicing Operating Assets

- Purchased loans receivable
- Real estate for sale
- Others



Started by handling mainly non collateralized NPLs

Expanded sources and investment amount through handling collateralized NPLs

Diversified types of investment, started joint investment

Strategy for Business in China

Uniqueness

- Targeting Chinese domestic companies
- Chinese CEO & COO
- Acquisition of sales agent rights for major Japanese and non-Japanese suppliers
- Efficient risk control for leased properties management

Types of leased properties

- Construction machineries
- Medical equipments
- Factory tools
- Printing Machineries
- OA equipments

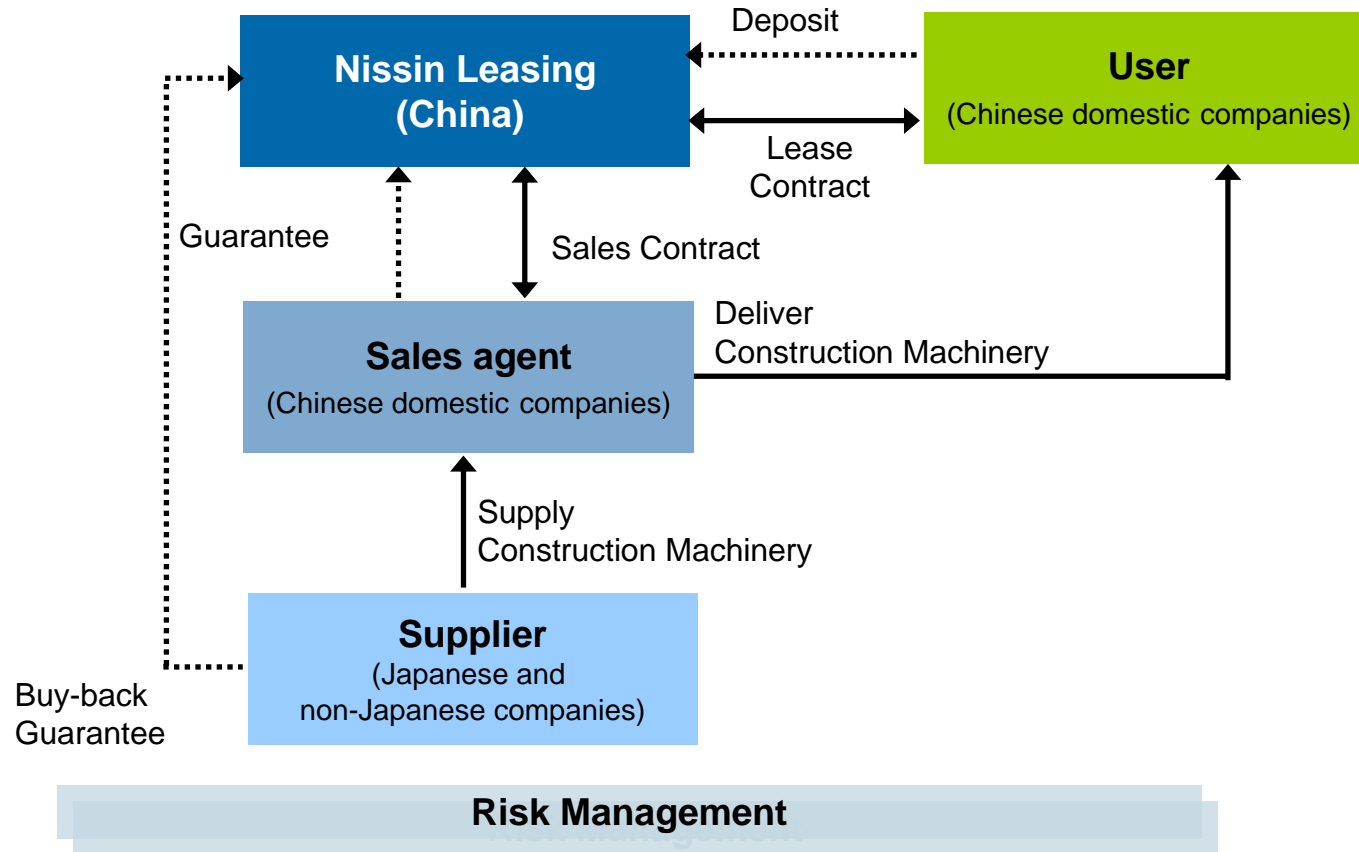
➤ Results & mid-term business strategy

(In millions)

	2007/3 (Result)	2008/3 (Forecast)	2010/3 (Target)
Total Assets	4,063	27,000	85,000
Operating Revenue	227	4,000	15,800
Operating Income	22	1,400	7,200
Net Income	(3)	1,000	4,900

Note: The balance sheet dates of Nissin Leasing (China) and its consolidated subsidiaries are the end of December. As a result, the figures are consolidated on a 3-months delayed basis.

Example of Construction Machinery Lease in China



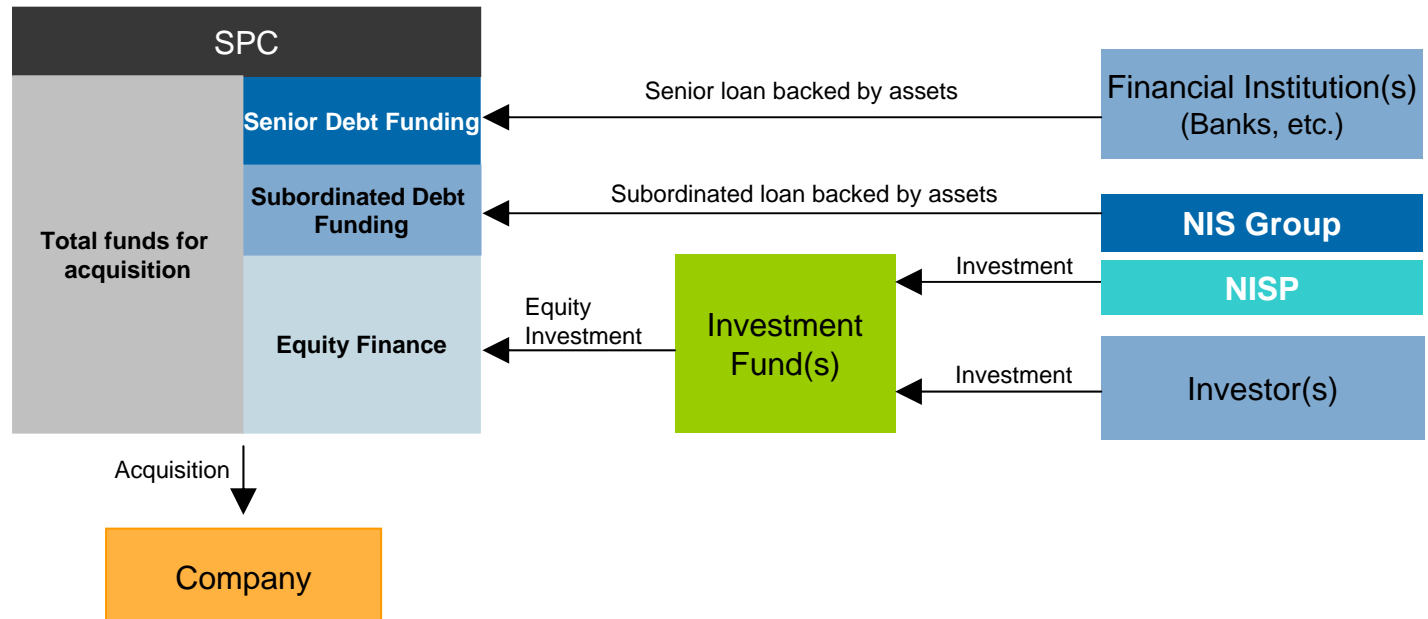
- Setting short term leases (1 ~ 3 years)
- Free from depreciation due to finance lease
- Initial payments / deposits from user (10 ~ 30%)
- Guarantee from suppliers and/or agents
- Leased property managed with GPS technology

Strategy for Investment Banking

Provide high quality financial services to broader SME customers

- Investment Banking Department was newly established in April 2007
- Established NI Strategic Partners (“NISP”) in May 2007
CEO: Noboru Yoshimura (ex-Managing Director of Corporate Investment Department of Merrill Lynch Japan)
- Provide mezzanine loans and equity investment for M&A, management buyout (MBO) and leveraged buyout (LBO)

Typical Scheme of LBO Finance



Risk Management Policy

Control diversified risk appropriately through enhanced risk management

- “Risk Management” division was newly established in April 2007 in response to our diversifying business platform
- Aims to manage risks for various group businesses such as real estate businesses and overseas operations
- The new “Enterprise Risk Management Department” identifies portfolio risks and allocates group capital

Net Assets >

Total Risk Amount

Secured Loans
Other Loans

Real Estate
Investment Assets

Servicing Business
Assets

Leases and
Installment Loans

Equity Investment



Calculates risk amount of each operating asset based on charge off ratio or VaR

Appendix

Changing Regulatory Environment of Lending Business

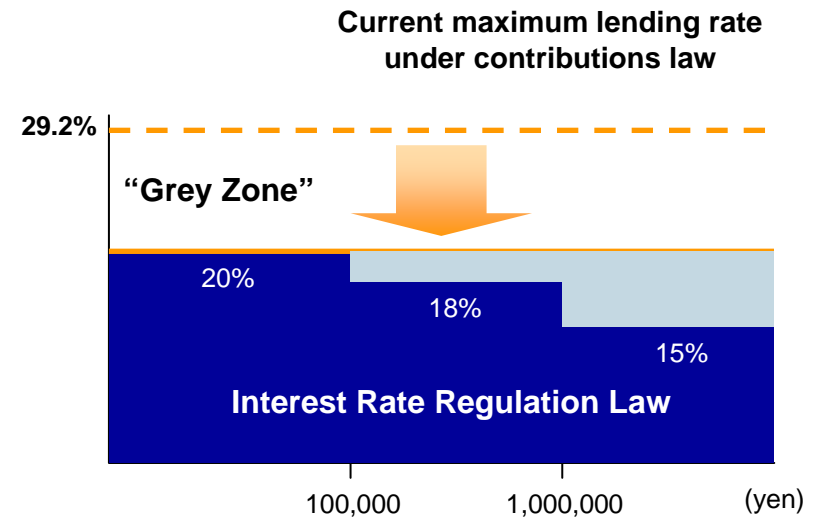
New Regulatory Framework

Current

- Non-bank financial companies can charge interest rates in the grey zone
(a range between the 29.2% ceiling set in Contributions Law and the 15-20% limit set in Interest Rate Regulation Law)

Going forward

- Eliminate grey zone
(lowering the maximum interest rate to the 15-20% level)
- Prevent over borrowing

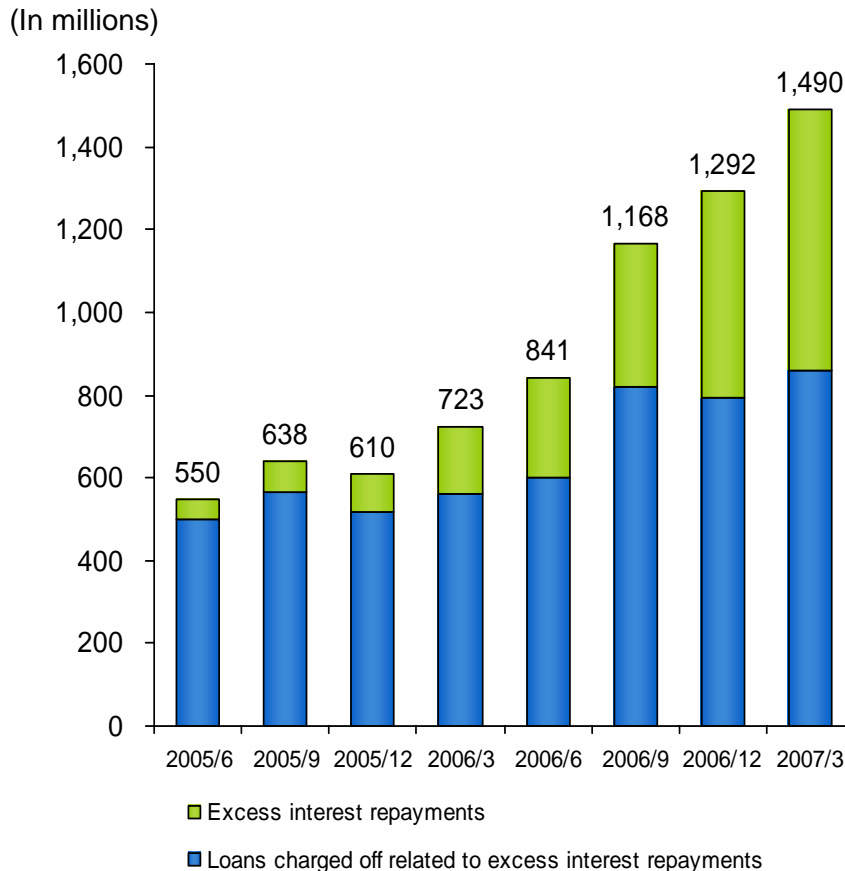


The Group perspective

- Strategic decision to sell unguaranteed consumer loans receivable in 2004
- Lending rates for new loans lowered to 15 ~ 18% in October 2006 (prior to the issue of new law)
- Diversified loan portfolio
(Consisting of only 37.8% of loans outstanding charging interest rate of 15% or higher)
- Diversified business portfolio
(Revenue from interest income: 35.2% (2007/03))

Financial Impact of Excess Interest Repayments (Non-consolidated)

Trend of Excess Interest Repayment-related Costs (Quarterly)



Reserve for Losses on Excess Interest Repayments (2007/3)

(In millions)

Reserves for losses on excess interest repayments (a)	4,600
Excess interest repayments (b)	1,717
(a) / (b)	2.68x
Reserve for loans charged off related to excess interest repayments (c)	4,800
Loans charged off related to excess interest repayments (d)	3,076
(c) / (d)	1.56x

Decreasing Exposures to Grey-zone Interest (Non-consolidated)

■ Total Loans outstanding by interest rate (Outstanding)

(In millions)

Contractual interest rate	2006/3		2007/3	
	Amount	%	Amount	%
Less than 5.0 %	13,221	6.0	3,249	1.6
5% to less than 10.0%	77,604	35.4	93,690	46.3
10.0% to less than 15.0%	7,462	3.4	12,582	6.2
15.0% to less than 20.0%	14,825	6.8	18,538	9.2
20.0% to less than 25.0%	83,297	38.0	56,251	27.8
25.0% and above	23,063	10.5	18,205	9.0
Total	219,474	100.0	202,518	100.0
Average interest rate	16.0%	-	14.8%	-

Reference: 2007/3 (Including off-balance-sheet securitized loans receivable)	
Amount	%
3,352	1.4
136,651	55.5
13,131	5.3
18,538	7.5
56,251	22.9
18,205	7.4
246,130	100.0
13.5%	-

Note 1: Bankrupt and delinquent loans outstanding are included in the amount

2: The average contracted interest rates shown above exclude loan origination fees

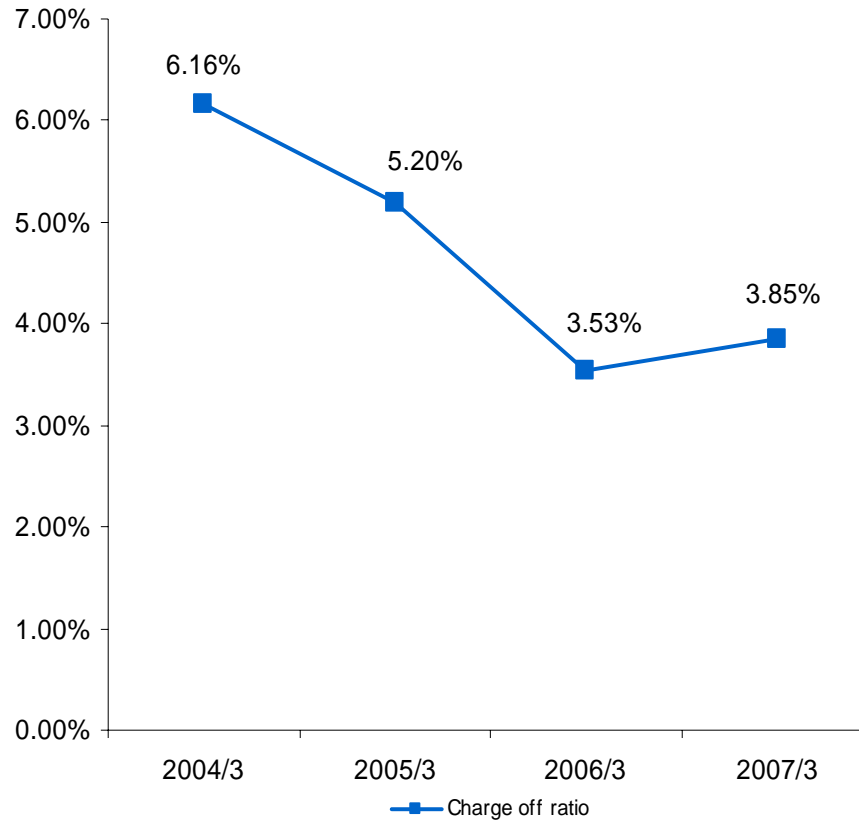
■ Newly contracted loans by interest rate (Advances)

(In millions)

Contractual interest rate	2006/3		2007/3	
	Amount	%	Amount	%
Less than 5.0 %	21,594	10.6	5,146	1.8
5% to less than 10.0%	102,917	50.3	217,952	78.2
10.0% to less than 15.0%	10,026	4.9	17,570	6.3
15.0% to less than 20.0%	17,953	8.8	17,455	6.3
20.0% to less than 25.0%	34,331	16.8	11,873	4.3
25.0% and above	17,810	8.7	8,650	3.1
Total	204,633	100.0	278,649	100.0

Loan Assets Quality (Non-consolidated)

Charge Off Ratio¹



Charge Offs and Reserves (2007/3)

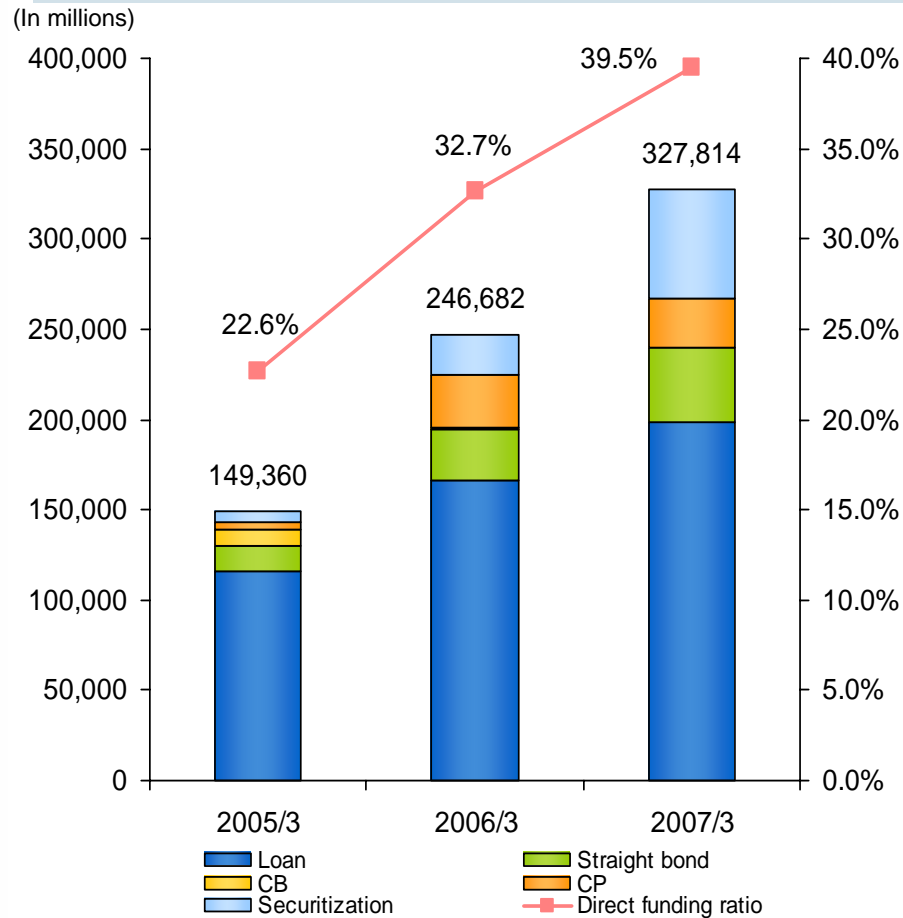
(In millions)

Total loans outstanding ² (a)	246,130
Loan loss reserves (b)	15,776
Charge offs (c)	9,868
Reserve ratio (b) / (a)	6.41%
Reserves / Charge offs (b) / (c)	1.60x

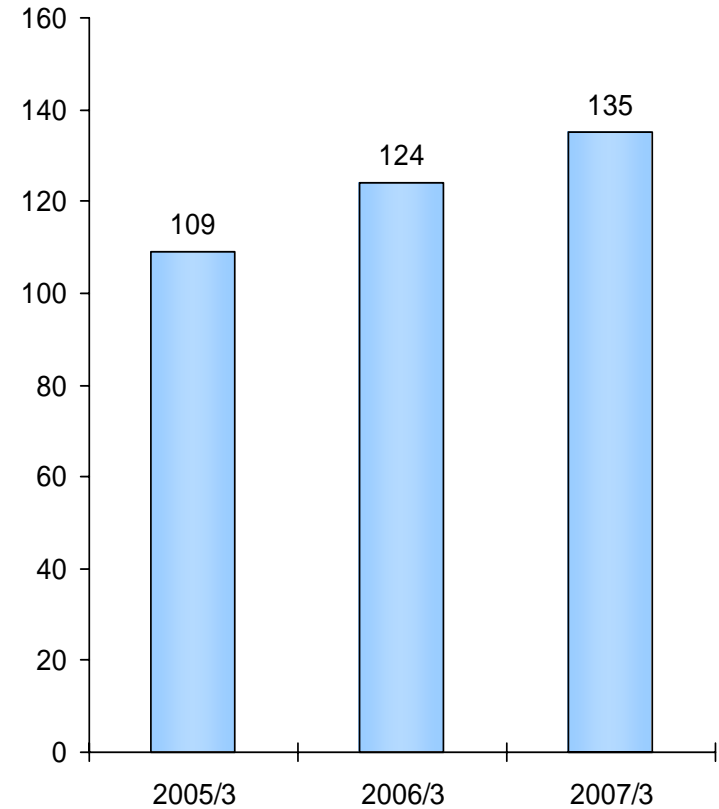
Notes 1: Charge off ratio: Charge offs / (Charge offs + Total loans outstanding)
 Charge off ratio as of 2007/3 includes off-balance sheet assets via securitization.
 2: Includes off-balance sheet assets of ¥43,612 million.

Diversified Funding Base (Consolidated)

Funding Diversification



Number of Lenders



Notes 1: Securitization of 2007/3 (¥60,757 million): On-balance sheet securitization (¥26,957 million) + Off-balance sheet securitization (¥33,800 million)
 2: Direct funding ratio: (Straight bond + CB + CP + Securitization) / Total funding amount

Major Strategic Alliances

(As of 2007/6)

Alliance Company	Target Customer	Conditions
Araigumi Co., Ltd. *1 (NIS Group 39.2%)	Customers and business partners of Araigumi (Property investment and customer services)	Commenced operations in Jan. 2007
Kumamoto Family Bank, Ltd. *1	Customer base of Kumamoto family Bank (Mainly owners of start-up SMEs)	Commenced operations in Dec. 2006
The Bank of Hokkaido , Ltd. *1	Customer base of The Bank of Hokkaido (Mainly owners of start-up SMEs)	Commenced operations in Nov. 2006
The Bank of Fukuoka, Ltd. *1	Customer base of The Bank of Fukuoka (Mainly owners of start-up SMEs)	Commenced operations in Sep. 2006
ShinGinko Tokyo, Ltd. *1	Customer base of ShinGinko Tokyo (Mainly owners of start-up SMEs)	Commenced operations in Dec. 2005 Commenced operations in Oct. 2006 (Treatment of card loans for SMEs)
USS Co., Ltd./ USS Support Service Co., Ltd. *1 (100% subsidiary of USS Co., Ltd.)	USS members (Mainly used-car dealers)	Commenced operations in Jun. 2006
The Chuo Mitsui Trust and Banking, Ltd./ Chuo Mitsui Finance Service Co., Ltd. (The Chuo Mitsui Trust and Banking 85%, NIS Group 15%)	Customer base of The Chuo Mitsui Trust and Banking (Mainly real estate developers, owners of SMEs)	Established joint venture in Nov. 2004 Commenced operations in Feb. 2005
Sanyo Electric Credit Co., Ltd./ Sanyo Club Co., Ltd. (100% subsidiary of Sanyo Electric Credit Co., Ltd.)	Sanyo Electric Credit's existing lease customers (Mainly owners of SMEs)	Commenced operations in Jun. 2002
USEN Corp./ USEN Partner Service Corp. (100% subsidiary of USEN) *Transferred on Jan. 1, 2006	USEN Corp's customers (Mainly owners of SMEs)	Commenced operations in Nov. 2003
Funai Zaisan Consultants Co., Ltd./ Nippon Real Estate Rating Services Co., Ltd. (Funai Zaisan 40%, NIS Group 25%)	Customers willing to purchase real estate property Real estate investors	Established joint venture in Jan. 2006 Commenced operations in Jan. 2006
Venture Link Co., Ltd.	Customer base of Venture Link (Mainly Venture Link's franchisees)	Commenced operations in Dec. 2003

Notes 1: Six companies contained within the frame() became alliance companies in FY2006.

2: In addition to the companies listed here, total number of the group companies' strategic partners is 42 companies, including Re-plus Inc. and Risk monster. Com.

Breakdown of Investments in Securities

As of March 31, 2007
(In millions except unit price and stock price)

Listed company	Stock code	Number of shares	Unit price (Yen)	Book value	Stock price (Yen)	Market value	Difference
Xinhua Finance Ltd.	9399	114,717	63,281	7,259	73,900	8,477	1,218
Venture Link Co., Ltd.	9609	12,285,400	200	2,457	250	3,071	614
Raccoon Co., Ltd.	3031	500	17,204	8	325,000	162	153
Info Mart Corporation	2492	330	121,404	40	418,000	137	97
Tosei Corporation	8923	1,500	82,176	123	129,000	193	70
The Tokushima Bank Ltd.	8561	122,971	592	72	821	100	28
Riskmonster.com	3768	2,500	117,847	294	129,000	322	27
Fujitsu Business Systems Ltd.	8092	17,300	1,401	24	1,832	31	7
Aeria Inc.	3758	90	244,000	21	244,000	21	0
The Bank of Kochi, Ltd.	8416	60,000	227	13	227	13	0
Tenpos Busters Co., Ltd.	2751	496	136,742	67	102,000	50	17
Shinsei Bank Ltd.	8303	100,000	739	73	565	56	17
IDU Co.	8922	5,200	198,758	1,033	166,000	863	170
KOSAIDO Co., Ltd.	7868	1,887,000	1,060	2,000	703	1,326	673
Shinyei Kaisha	3004	7,275,000	400	2,912	286	2,080	832
Other (10 Companies)				13		27	13
Total				16,417		16,938	520

Non-listed Companies and Other			Actual cash value
184 companies			15,260

*Deemed securities are included.

Affiliate Companies (equity method)			Actual cash value
Araigumi Co., Ltd.			2,720
Nippon Real Estate Rating Service			22
Other (8 companies)			1,066
Total			3,810

Total			
219 companies			36,009