
FOR IMMEDIATE RELEASE

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Announcement Regarding Completion of Payment for Allotment of New Shares to a Third-Party

Nissin Co., Ltd. hereby announces that the payment for allotment of new shares to a Third-Party has been completed today, pursuant to a resolution adopted by the Board of Directors at its meeting held on May 25, 2006.

(1) Number of newly issued shares	Common stock	86,021,600 shares
(2) Payment price	Per share	¥93
	Total payment price	¥8,000,008,800
(3) Stated value	Per share	¥47
	Total stated value	¥40,043,015,200
(4) Recipient and shares allotted	Sumitomo Mitsui Banking Corporation	
	86,021,600 shares	

Reference: Change in amount of outstanding shares due to the issuance of new shares

Total number of outstanding shares before issuance	2,812,941,000 shares
Common stock before issuance	¥11,848,953,000
Total number of outstanding shares after issuance	2,898,962,000 shares
Common stock after issuance	¥15,891,968,000
