

**To whom it may concern**

June 2, 2009

Contact Information:

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URL: <http://www.nisgroup.jp/english>**Notice Regarding Changes in Directors**

NIS GROUP CO., LTD. (the “Company”) hereby announces a change in the title of a member of its Directors, pursuant to a resolution adopted by the Board of Directors. The details are follows.

1. Changes in Directors

New Title	Name	Current Title
Chairman & Representative Director of the Board	Kunihiko Sakioka	Vice-Chairman & Representative Director of the Board
Vice-Chairman & Representative Director of the Board	Masayuki Yasuoka	Chairman & Representative Director of the Board

Note: Masayuki Yasuoka’s term will expire as of the conclusion of the 50th Ordinary General Meeting of Shareholders.

2. Effective Date

June 2, 2009