



**To whom it may concern**

March 31, 2009

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**Notice Regarding Resignation of Director and Change in a Director and Executive Officers**

The Company hereby announces that a director of the Company will resign on March 31, 2009, and a resolution has passed at a meeting of the Company's board of directors held today regarding the change in the titles of a director and executive officers. The details are as follows.

I. Resignation of Director

1. Name of Resigning Director

Katsutoshi Shimizu, Director & Managing Executive Officer

2. Date of Resignation

March 31, 2009

3. Reason for Resignation

Katsutoshi Shimizu will resign to devote himself to management of Real Estate Organization of SMEs, the Company's affiliate accounted for under the equity method, of which he is in charge as a representative director.

II. Change in a Director and Executive Officers (as of April 1, 2009)

As stated in the "Notice Regarding the Future Personnel and Organizational Structures" released on March 10, 2009, the Company will proceed with the change in organizational structure as of April 1, 2009. The Company's board of directors today resolved the change in the titles of a director and executive officers, in accordance with the above mentioned change in organizational structure.

New Title	Name	Current Title
Director of Board & Executive Vice-President	Toshioki Otani	Director of Board & Executive Vice-President (Head of Investment Banking, Sales & Marketing)
Executive Officer (Head of Compliance Control Department)	Hidetoshi Sawamura	Executive Officer (Head of Risk Management)
Executive Officer (Head of Strategic Planning Department)	Shigeharu Nakashima	Executive Officer (Deputy Head of Strategy & Operations Control, Head of Finance Dept.)
Executive Officer (Head of Investment Banking Department)	Youichi Hirata	Executive Officer (Head of Investment Banking Division, General Manager of Strategic Business Dept.)

In addition to the above change, the Company's Executive Officers, Keishi Ishigaki (Deputy Head of Investment Banking, Sales & Marketing) and Hirofumi Mihara (Deputy Head of Risk Management) will resign on March 31, 2009 and April 10, 2009 respectively. Keishi Ishigaki will devote himself to a director of Venture Link Co., Ltd., a member of the Incubator Network for SMEs in which the Company participates.