

**To whom it may concern**

May 13, 2009

Contact Information:

NIS GROUP CO., LTD.

Shigeharu Nakashima

Head of Strategic Planning Department

Tel: (TOKYO) +81-3-5652-2270

E-mail:Info-ir@nisgroup.co.jp

URL: <http://www.nisgroup.jp/english>**Notice Regarding Resumption of Operations in China**

NIS GROUP CO., LTD. (the “Company”) today announced that it has acquired a 100% stake in the Chinese consulting company, Shuho(Shanghai)Investment & Consulting Co., Ltd., making it a consolidated subsidiary of the Company. The details are as follows.

1. Background and Purpose

The Company started consulting businesses in the Chinese market in 2004 and remained fully committed to pursuing its Chinese business activities until November 2008 by expanding the scope of its business to include leasing, factoring and other operations.

Now, as it resumes operations in the Chinese market, the Company plans to start consulting businesses for small and medium-sized Chinese and Japanese enterprises that are expanding their businesses into each other’s markets. In doing so, the Company will utilize the expertise and networks it has built up thus far, while making the preparations necessary to commence trading operations derived from its consulting businesses.

Going forward, the Company will try to create new profit-earning opportunity by taking this resumption of operations in the Chinese market and to contribute to small and medium-sized enterprises in both China and Japan for their expansion of businesses.

2. Outline of Shuho (Shanghai) Investment & Consulting Co., Ltd.

- (1) Company name: Shuho (Shanghai) Investment & Consulting Co., Ltd.
- (2) Representative: Sachiko Inagaki
- (3) Location: Lane 01, Room 301, No29 Yandang Road, Luwan District Shanghai, China
- (4) Date of foundation: April 2, 2007
- (5) Business: Consulting
- (6) Capital: US \$2 million