

**To whom it may concern**

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URL: <http://www.nisgroup.jp/english>**Notice Regarding Future Personnel Structure**

NIS GROUP CO., LTD. (the “Company”) hereby announces the results of implementation of change in its personnel structure announced on March 10, 2009. The details are as follows.

1. Future Personnel Structure

As stated in the “Consolidated Statements of Financial Results for the Nine Months Ended December 31, 2008” released on February 12, 2009, the Company has been improving its management efficiency by various measures including outsourcing a part of its operations through assigning its staff to companies in the Incubator Network for SMEs.

As a result of implementation of permanent transfer of the Company’s staff as stated in the “Notice Regarding the Future Personnel and Organizational Structures” released on March 10, 2009, the number of the Company’s staff has become 164 (excluding the number of resignees) as of April 1, 2009.

2. Effect on Financial Performance for the Fiscal Year Ending on March 31, 2010

The amount of annual salaries and employee benefits is expected to be reduced by approximately 1.4 billion yen. In addition, due to outsourcing of a part of the Company’s operations to companies in the Incubator Network for SMEs, the expenses of outsourcing of business operations will occur in the future.

Special Note Regarding Forward-Looking Statements

These materials contain forward-looking statements about our industry, our business, our plans and objectives, our financial condition and our results of operations that are based on our current expectations, assumptions, estimates and projections. These forward-looking statements are subject to various risks and uncertainties. These statements discuss future expectations, identify strategies, discuss market trends, contain projections of results of operations or of financial condition, or state other forward-looking information. Known and unknown risks, uncertainties and other factors could cause our actual results to differ materially from and be worse than those contained in or suggested by any forward-looking statement. We cannot promise that our expectations, projections, anticipated results, estimates or other information expressed in or underlying these forward-looking statements will turn out to be correct. Important risks and factors that could cause our actual results to differ materially from these forward-looking statements include without limitation the following: weak domestic economic conditions; the growing variety of legal means with which debtors can seek protection from creditors; changes to our portfolio of products and services and expansion into new business areas; the effect of fluctuations in the value of real estate held or securing loans; fluctuation in market environments regarding our investments; our ability to pursue and maintain profitable strategic alliances, joint ventures and strategic investments; any future inability to obtain funds from lenders or access the debt capital markets on favorable terms; an increase in prevailing market interest rates; failure to implement our business strategies; the failure of our risk management systems; our ability to adequately evaluate or control risks associated with loans or guarantees we make or related collateral; any disruption or other difficulties experienced by our information or technological systems and networks; misconduct by an employee or director and our exposure to negative publicity of the consumer or business finance industries; failure to maintain the confidentiality of personal information of our customers; and the influence of our vice-chairman and his family over important decisions.