

Monthly Data for December 2008

NIS GROUP CO., LTD.

(TSE:8571; U.S OTC:NISGY)

The figures herein are based on Japanese GAAP, are unaudited, and may be subject to revision.

NIS Group's Main Operating Assets (Consolidated)



<Credit-related>

(Millions of yen)

	2008/10			2008/11			2008/12		
		YOY %	YTD %		YOY %	YTD %		YOY %	YTD %
Balance of loans receivable	91,187	(58.0)	(37.5)	88,955	(55.7)	(39.0)	86,471	(52.5)	(40.7)
Secured loans	48,740	(58.0)	(32.3)	47,617	(54.0)	(33.9)	46,658	(49.0)	(35.2)
SME loans	18,501	(72.6)	(59.4)	17,710	(72.7)	(61.2)	16,953	(71.4)	(62.8)
Consumer loans	15,339	(46.3)	(34.6)	14,721	(46.3)	(37.2)	13,995	(46.8)	(40.3)
Other loans	8,605	68.8	76.2	8,906	74.6	82.3	8,864	86.3	81.5

*The balance of loans receivable includes bankrupt and delinquent loans receivable.

**SME loans" include discount notes.

**Consumer loans" include debt-consolidation loans (Smart Assist loans) and unguaranteed consumer loans (First Plan loans).

(Millions of yen)

	2008/10			2008/11			2008/12		
		YOY %	YTD %		YOY %	YTD %		YOY %	YTD %
Assets held for leases and installment loans (Japan)	7,139	(30.0)	(21.8)	6,619	(34.7)	(27.5)	6,065	(39.3)	(33.5)

*Installment loans exclude unearned revenue from installment loans.

(Millions of yen)

	2008/10			2008/11			2008/12		
		YOY %	YTD %		YOY %	YTD %		YOY %	YTD %
Guaranteed loans and accounts receivable	33,932	90.4	106.9	32,895	100.7	100.6	31,150	50.9	90.0
Secured loans	11,619	-	-	12,231	-	-	11,637	-	-
SME loans	17,720	-	-	16,505	-	-	15,641	-	-
Consumer loans	1,825	-	-	1,730	-	-	1,571	-	-
Other loans	2,767	-	-	2,427	-	-	2,301	-	-

*The balance of guaranteed loans and accounts receivable includes accrued interest.

*The balance of guaranteed loans and accounts receivable excludes reserve for guarantee losses and reserve for losses on business of affiliated companies.

(Millions of yen)

	2008/10			2008/11			2008/12		
		YOY %	YTD %		YOY %	YTD %		YOY %	YTD %
Credit-related total	132,258	(48.6)	(22.9)	128,469	(46.5)	(25.1)	123,686	(45.5)	(27.9)

NIS Group's Main Operating Assets (Consolidated)



<Principal-related>

(Millions of yen)

	2008/10		2008/11		2008/12				
	YOY %	YTD %	YOY %	YTD %	YOY %	YTD %			
Real estate for sale in the servicing business and real estate for sale and real estate under construction for sale in the real estate business	31,187	(37.5)	(30.6)	31,183	(35.2)	(30.6)	17,355	(61.4)	(61.4)

(Millions of yen)

	2008/10		2008/11		2008/12				
	YOY %	YTD %	YOY %	YTD %	YOY %	YTD %			
Purchased loans receivable	25,909	(32.1)	(20.0)	25,208	(32.5)	(22.2)	26	(99.9)	(99.9)

(Millions of yen)

	2008/10		2008/11		2008/12				
	YOY %	YTD %	YOY %	YTD %	YOY %	YTD %			
Investment securities	20,385	(23.1)	(26.5)	20,457	(17.8)	(26.3)	11,228	(46.8)	(59.5)
Listed companies & Non-listed companies	10,657	(53.5)	(16.4)	10,729	(49.6)	(15.8)	10,496	(39.5)	(17.6)
Affiliates accounted for under the equity method	9,728	170.7	(35.2)	9,728	170.7	(35.2)	732	(80.4)	(95.1)
Others	0	(100.0)	(100.0)	0	(100.0)	(100.0)	0	(100.0)	(100.0)
Difference between market value and book value	(254)	-	-	(183)	-	-	(63)	-	-

*Listed investment securities are included at market value.

*Deemed securities are included.

(Millions of yen)

	2008/10		2008/11		2008/12				
	YOY %	YTD %	YOY %	YTD %	YOY %	YTD %			
Principal-related total	77,481	(32.4)	(26.3)	76,848	(30.4)	(26.9)	28,609	(71.6)	(72.8)

*Nissin Servicer, a former consolidated subsidiary, became an affiliate accounted for under the equity method as of December 2008.

As a result, operating assets of Nissin Servicer are excluded from NIS Group's main operating assets.

Delinquent Loans by Default Days (Non-consolidated)

As of October 31, 2008

(Millions of yen)

	44-66 days overdue		67-96 days overdue		97 days or more overdue		Total		Balance of loans receivable
	Amount	%	Amount	%	Amount	%	Amount	%	
Secured loans	3,816	7.91	2,618	5.43	12,108	25.10	18,543	38.44	48,232
SME loans	698	3.69	411	2.17	4,050	21.38	5,161	27.24	18,946
Business Assist loans	528	3.62	266	1.83	4,044	27.69	4,839	33.13	14,605
Business Timely loans	170	3.93	145	3.34	6	0.14	322	7.42	4,340
Consumer loans (Smart Assist loans)	328	2.22	206	1.40	1,516	10.24	2,051	13.86	14,802
Others	19	2.35	18	2.24	24	2.89	63	7.47	848
Total	4,863	5.87	3,256	3.93	17,700	21.37	25,819	31.17	82,829

As of November 30, 2008

(Millions of yen)

	44-66 days overdue		67-96 days overdue		97 days or more overdue		Total		Balance of loans receivable
	Amount	%	Amount	%	Amount	%	Amount	%	
Secured loans	2,247	4.77	3,815	8.10	14,720	31.25	20,784	44.12	47,110
SME loans	618	3.34	463	2.51	3,895	21.06	4,977	26.91	18,498
Business Assist loans	422	2.96	356	2.50	3,792	26.56	4,571	32.02	14,277
Business Timely loans	195	4.64	106	2.53	103	2.45	405	9.62	4,220
Consumer loans (Smart Assist loans)	342	2.38	209	1.46	1,518	10.56	2,069	14.40	14,377
Others	31	3.95	14	1.85	37	4.58	83	10.37	808
Total	3,240	4.01	4,503	5.57	20,171	24.97	27,915	34.55	80,794

As of December 31, 2008

(Millions of yen)

	44-66 days overdue		67-96 days overdue		97 days or more overdue		Total		Balance of loans receivable
	Amount	%	Amount	%	Amount	%	Amount	%	
Secured loans	881	1.87	2,244	4.77	19,260	40.93	22,386	47.57	47,062
SME loans	426	2.37	306	1.71	3,973	22.14	4,706	26.22	17,951
Business Assist loans	213	1.54	213	1.54	3,805	27.44	4,232	30.52	13,868
Business Timely loans	212	5.20	93	2.28	168	4.12	473	11.61	4,082
Consumer loans (Smart Assist loans)	216	1.57	205	1.49	1,580	11.47	2,002	14.53	13,781
Others	15	2.00	15	2.02	47	6.36	78	10.38	753
Total	1,538	1.93	2,772	3.49	24,862	31.25	29,173	36.67	79,548

*"Others" include discount notes and unguaranteed consumer loans (First Plan loans).

*Bankrupt and delinquent loans receivable are included in the balance of loans receivable of each product.

Month-End Breakdown of Borrowings and Borrowing Rates (Non-consolidated)



Borrowings by lender

(Millions of yen)

	2008/10		2008/11		2008/12	
	Amount	%	Amount	%	Amount	%
Indirect	37,991	52.31	33,299	49.44	29,889	47.41
Bank (other financial institutions)	26,635	36.68	21,507	31.93	19,337	30.67
Non-life insurance companies	870	1.20	870	1.29	703	1.12
Non-bank financial companies (including securities companies)	10,484	14.44	10,921	16.21	9,849	15.62
Direct	34,630	47.69	34,058	50.56	33,156	52.59
Total	72,621	100.00	67,357	100.00	63,045	100.00

2008/3	
Amount	%
71,162	51.48
41,063	29.71
2,062	1.49
28,036	20.28
67,065	48.52
138,228	100.00

Borrowings by maturity

(Millions of yen)

	2008/10		2008/11		2008/12	
	Amount	%	Amount	%	Amount	%
Short-term borrowings	8,143	11.21	4,700	6.98	4,745	7.53
Long-term borrowings	64,478	88.79	62,657	93.02	58,300	92.47
Long-term borrowings due within 1 year	35,770	49.26	35,586	52.83	33,193	52.65
Long-term borrowings due over 1 year	28,708	39.53	27,071	40.19	25,107	39.82
Total	72,621	100.00	67,357	100.00	63,045	100.00

2008/3	
Amount	%
16,979	12.28
121,248	87.72
84,215	60.92
37,033	26.79
138,228	100.00

Borrowing rates (weighted average)

(%)

	2008/10	2008/11	2008/12
	Borrowing rates	Borrowing rates	Borrowing rates
Indirect	3.79	4.28	4.92
Bank (other financial institutions)	3.10	3.06	3.01
Non-life insurance companies	2.58	3.15	2.88
Non-bank financial companies (including securities companies)	5.65	6.78	8.82
Direct	6.05	6.01	6.21
Total	4.87	5.16	5.60

2008/3
Borrowing rates
2.45
2.29
1.77
2.72
2.70
2.57

*The Company entered into currency swap contracts in association with the U.S. dollar-denominated unsecured straight bonds issued in June 2007 and other transaction; however, it decided to terminate the said contracts in September 2008. As a result, weighted average borrowing rates are stated based on the US dollar-denominated rate.