

**To whom it may concern**

November 5, 2009

Contact Information:

NIS GROUP CO., LTD.

Shigeharu Nakashima

Head of Strategic Planning Department

Tel: (TOKYO) +81-3-5652-2270

E-mail:Info-ir@nisgroup.co.jp

URL: <http://www.nisgroup.jp/english>**Notice Regarding Adjustments in Financial Forecasts**

NIS GROUP CO., LTD. (the "Company") hereby announces that, as described below, it has revised its consolidated financial forecasts which were publicly announced on August 12, 2009, taking into account its recent business operations.

1. Adjustments in Consolidated Financial Forecasts

Adjustments in Forecasts for the Six Months Ended September 30, 2009 (April 1, 2009 ~ September 30, 2009)

(Units: Millions of yen, except percentages and per share amounts)

	Operating Revenues	Operating Income	Ordinary Income	Net Income (Losses)	Net Income (losses) Per Share
Previous Projections (A)	3,600	(3,800)	(4,000)	(1,500)	(6.26) yen
Revised Figures (B)	5,194	(5,003)	(4,993)	(1,363)	(5.69) yen
Difference (B-A)	1,594	(1,203)	(993)	136	—
Percent Change (%)	44.3	—	—	—	—
(For reference)					
Previous Fiscal Year's Interim Results	19,811	(20,861)	(22,327)	(30,921)	(129.05) yen

2. Reasons for the adjustments in the financial forecasts

The Company revised its financial forecasts for consolidated operating revenues for the second quarter ended September 30, 2009, as described above, because it recorded revenues from the sale of real estate of ¥1,953 million etc.

With regard to consolidated operating income and ordinary income, the Company revised its financial forecasts due to the additional reserve of ¥997 million set aside for the excess interest repayments-related losses, in addition to the cost of real estate sold associated with the sale of above-mentioned real estate etc.

With regard to consolidated net income, the Company revised its financial forecasts due to more-than-expected gains on retirement of bonds repurchased of ¥1,788 million etc.

The Company plans to announce its consolidated financial forecasts for the fiscal year ending March 31, 2010 on November 11, the date for announcement of financial statements for the second quarter ended September 30, 2009.

Special Note Regarding Forward-Looking Statements

These materials contain forward-looking statements about our industry, our business, our plans and objectives, our financial condition and our results of operations that are based on our current expectations, assumptions, estimates and projections. These forward-looking statements are subject to various risks and uncertainties. These statements discuss future expectations, identify strategies, discuss market trends, contain projections of results of operations or of financial condition, or state other forward-looking information. Known and unknown risks, uncertainties and other factors could cause our actual results to differ materially from and be worse than those contained in or suggested by any forward-looking statement. We cannot promise that our expectations, projections, anticipated results, estimates or other information expressed in or underlying these forward-looking statements will turn out to be correct. Important risks and factors that could cause our actual results to differ materially from these forward-looking statements include without limitation the following: weak domestic economic conditions; the growing variety of legal means with which debtors can seek protection from creditors; changes to our portfolio of products and services and expansion into new business areas; the effect of fluctuations in the value of real estate held or securing loans; fluctuation in market environments regarding our investments; our ability to pursue and maintain profitable strategic alliances, joint ventures and strategic investments; any future inability to obtain funds from lenders or access the debt capital markets on favorable terms; an increase in prevailing market interest rates; failure to implement our business strategies; the failure of our risk management systems; our ability to adequately evaluate or control risks associated with loans or guarantees we make or related collateral; any disruption or other difficulties experienced by our information or technological systems and networks; misconduct by an employee or director and our exposure to negative publicity of the consumer or business finance industries; failure to maintain the confidentiality of personal information of our customers; and the influence of our vice-chairman and his family over important decisions.