

**To whom it may concern**

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URL: <http://www.nisgroup.jp/english>**Notice Regarding Completion of Sale of NIS Group Co., Ltd. Shares by TPG**

NIS Group Co., Ltd. (the “Company”) announces that the planned sale of its shares by TPG, which dissolved its strategic equity and business partnership with the Company on December 24, 2008, has been completed as noted below.

As previously announced on December 24, 2008, the Company has terminated its various ties with strategic equity and business alliance partner TPG, but subsequent to the termination of this partnership, TPG, through the three companies it operates as an investment vehicle (hereinafter, the “TPG investment vehicle”) continued to hold 20,413,000 shares of the Company’s common stock, with such remaining stock to be transferred to a third party designated by the Company or to the Company at around the time of the Company’s regular general meeting of shareholders held in June 2009. Moreover, the value of such shares in the event of their transfer to a third party was to be paid to the Company as the balance of settlement funds for the termination of the partnership.

Subsequently, as announced on March 10, 2009 and on March 30, 2009, the TPG investment vehicle transferred 19,500,000 of the remaining shares to Index Holdings, the Company’s designated third party, reducing its holdings after the transfer to 913,000 shares.

Recently, the Company requested that the TPG investment vehicle sell its remaining holdings of 913,000 shares via a VWAP target transaction through the Tokyo Stock Exchange, and today we received notice from the TPG investment vehicle that said sale had been completed as of August 21, 2009. This thereby completes the sale of all shares issued in the a third party allotment of shares to the TPG investment vehicle initiated February 20, 2008. Under the agreement reached at the time of the partnership’s termination, the Company is also scheduled to receive an amount equal to the above sales price (approximately ¥39 million) in payment from the TPG investment vehicle as the balance of settlement funds for the termination of the partnership.