

**To whom it may concern**

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URL: <http://www.nisgroup.jp/english>**Notice Regarding Adjustments in Financial Forecasts**

NIS GROUP CO., LTD. (the "Company") hereby announces that, as described below, it has revised its consolidated financial forecasts which were publicly announced on August 12, 2009, taking into account its recent business operations.

1. Adjustments in consolidated financial forecasts for the year ending March 31, 2009

(April 1, 2009 ~ March 31, 2010)

(Units: Millions of yen, except percentages and per share amounts)

	Operating Revenues	Operating Income	Ordinary Income	Net Income (Losses)	Net Income (losses) Per Share
Previous Projections (A)	8,000	(3,100)	(3,500)	(1,000)	(4.17) yen
Revised Figures (B)	10,000	(4,500)	(5,100)	(1,200)	(5.01) yen
Difference (B-A)	2,000	(1,400)	(1,600)	(200)	—
Percent Change (%)	25.0	—	—	—	—
(For reference)					
Previous Fiscal Year's Results	32,170	(36,328)	(38,412)	(50,805)	(212.03) yen

2. Reasons for the adjustments in the financial forecasts

With regard to consolidated operating revenues, it is expected to be more than originally planned because the Company posted revenues from the sale of real estate and a subsidiary of the Company acquired shares of Agasta Co., Ltd., making it a consolidated subsidiary of the Company etc.

With regard to profits and losses, consolidated operating income and ordinary income are expected to be less than originally planned because the Company posted cost of real estate sold as operating expenses and additional reserve for the excess interest repayments-related losses as selling, general and administrative expenses etc.

With regard to consolidated net income, the Company revised its financial forecasts by posting gains on retirement of bonds repurchased.

Special Note Regarding Forward-Looking Statements

These materials contain forward-looking statements about our industry, our business, our plans and objectives, our financial condition and our results of operations that are based on our current expectations, assumptions, estimates and projections. These forward-looking statements are subject to various risks and uncertainties. These statements discuss future expectations, identify strategies, discuss market trends, contain projections of results of operations or of financial condition, or state other forward-looking information. Known and unknown risks, uncertainties and other factors could cause our actual results to differ materially from and be worse than those contained in or suggested by any forward-looking statement. We cannot promise that our expectations, projections, anticipated results, estimates or other information expressed in or underlying these forward-looking statements will turn out to be correct. Important risks and factors that could cause our actual results to differ materially from these forward-looking statements include without limitation the following: weak domestic economic conditions; the growing variety of legal means with which debtors can seek protection from creditors; changes to our portfolio of products and services and expansion into new business areas; the effect of fluctuations in the value of real estate held or securing loans; fluctuation in market environments regarding our investments; our ability to pursue and maintain profitable strategic alliances, joint ventures and strategic investments; any future inability to obtain funds from lenders or access the debt capital markets on favorable terms; an increase in prevailing market interest rates; failure to implement our business strategies; the failure of our risk management systems; our ability to adequately evaluate or control risks associated with loans or guarantees we make or related collateral; any disruption or other difficulties experienced by our information or technological systems and networks; misconduct by an employee or director and our exposure to negative publicity of the consumer or business finance industries; failure to maintain the confidentiality of personal information of our customers; and the influence of our vice-chairman and his family over important decisions.